



## Interest Settlement - Change of Accounting Period Day

**Effective from the month of January 2024**, the Interest Settlement accounting period for eligible Interest Bearing Current Account will be calculated on daily available balance from 1<sup>st</sup> day to last calendar day of the month. The interest will be posted on the last working day of the month for value on first calendar day of the following month.

*Example :*

**For the migration month of January 2024 ONLY;**

Interest period : 31-Dec-2023 to 31-Jan-2024

Posting Date : 31-Jan-2024 (*Last working day*)

Value date : 1-Feb-2024 (*First calendar day of next month*)

**For the month of February 2024 Onwards;**

Interest period : 1-Feb-2024 to 29-Feb-2024 (*1<sup>st</sup> day to last calendar day of the month*)

Posting Date : 29-Feb-2024 (*Last working day*)

Value date : 1-Mar-2024 (*First calendar day of next month*)