



PILLAR 3 – MARKET DISCLOSURE

BNP PARIBAS BANGKOK BRANCH

31 December 2024

REGULATOR : Bank of Thailand

VALIDATION DATE : 16 April 2025



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BNP PARIBAS BANGKOK BRANCH market disclosure

A. Scope of application

BNP Paribas considers its Group Pillar 3 communication to fully satisfy any disclosure to the Markets, especially for branches. The Group consolidated level is the most accurate one to perform analysis and should prevail to any other sub-consolidated/individual basis.

Please refer to the BNP Paribas Group Pillar 3 information under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports>.

BNP Paribas considers this chart to cover any extra disclosure that can be requested to one of its entities.

Risk-weighted assets and capital requirement of BNP Paribas Bangkok Branch as of 31 December 2024.

RISK-WEIGHTED ASSETS AND CAPITAL REQUIREMENT				
In millions of THB	RWAs		Capital requirements	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
1 Credit risk	46,972	39,387	5,167	4,333
2 Of which standardised approach	46,972	39,387	5,167	4,333
4 Of which advanced IRB approach				
5 Of which equity positions under the simple risk-weighted approach				
6 Counterparty Credit Risk	-	-	-	-
7 Of which mark-to-market				
10 Of which internal model method (IMM)				
11 Of which CCP - default fund contributions				
12 Of which CVA				
14 Securitisation exposures in the banking book	-	-	-	-
15 Of which IRB approach (IRB)				
16 Of which IRB supervisory formula approach (SFA)				
17 Of which internal assessment approach (IAA)				
18 Of which standardised approach				
19 Market risk	20,470	25,146	2,252	2,766
20 Of which standardised approach	20,470	25,146	2,252	2,766
21 Of which IMA				
23 Operational risk	3,109	2,903	342	319
24 Of which basic indicator approach				
25 Of which standardised approach	3,109	2,903	342	319
26 Of which advanced measurement approach (AMA)				
27 Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-	-
29 TOTAL	70,551	67,435	7,761	7,418

This document contains Pillar 3 Disclosures of BNP Paribas Bangkok Branch ('the Branch') as at 31 December 2024.

The only purpose of what follows in the next pages is to meet the requirement under the Bank of Thailand ('BoT') Notifications No. SorNorSor. 4/2556 Capital disclosure for the Commercial Banks dated 2 May 2013 and SorNorSor. 14/2562 Capital disclosure for the Commercial Banks (volume 2) dated 7 May 2019.

The BOT requires Pillar III disclosure to be reported as of 31 December 2024 and 2023 and made available to market participants within four months of the report dates. The report is published on the Bank's website <https://www.bnpparibas.co.th/en/news/financial-information/>

Key prudential metrics

The disclosure of Key prudential metrics of BNP Paribas Bangkok branch is to meet requirement under the Bank of Thailand's Notification No. SorNorSor. 4/2556 Capital disclosure for the Commercial Banks dated 2 May 2013 and SorNorSor. 14/2562 Capital disclosure for the Commercial Banks (volume 2) dated 7 May 2019 which includes the "fully loaded" impact of ECL transitional arrangements under Thai Financial Reporting Standard No.9: Financial Instrument (TFRS9), effective on 1 January 2020.

Table 1: Key Prudential Metrics

Unit : THB '000

Key prudential metrics		31 December 2024	30 June 2024	31 December 2023
Capital fund (amount)				
1	CET 1 capital	-	-	-
1A	Fully loaded ECL CET 1 capital	-	-	-
2	Tier 1 capital	-	-	-
2A	Fully loaded ECL Tier 1 capital	-	-	-
3	Total Capital	11,876,112	12,802,468	12,241,838
3A	Fully loaded ECL ^{1/} total capital	11,876,112	12,802,468	12,241,838
Risk-weighted assets (amount)				
4	Total Risk-weighted assets (RWA)	70,550,785	66,951,809	67,435,378
Total Capital to Risk-weighted assets ratio (%)				
5	CET 1 capital ratio (%)	-	-	-
5A	Fully loaded ECL CET 1 capital ratio (%)	-	-	-
6	Tier 1 capital ratio (%)	-	-	-
6A	Fully loaded ECL Tier 1 capital ratio (%)	-	-	-
7	Total Capital ratio (%)	16.83	19.12	18.15
7A	Fully loaded ECL total capital ratio (%) ^{1/}	16.83	19.12	18.15
Additional Capital buffers ratio (%)				
8	Capital conservation buffer requirement (%)	2.50	2.50	2.50
9	Capital countercyclical buffer requirement (%)	-	-	-
10	Higher loss absorbency ratio (%)	-	-	-
11	Total of bank capital specific buffer requirements (%) (row 8+9+10)	2.50	2.50	2.50
12	Total capital ratio available after meeting the bank's minimum capital	-	-	-
Liquidity Coverage Ratio (LCR)^{2/}				
13	Average Total High-quality liquid assets (HQLA)	21,530,412	24,185,782	19,635,484
14	Average Estimated total Net Cash Outflows over 30 days (Net COF)	10,803,412	11,569,647	8,785,893
15	Average LCR (%) ^{3/}	198%	210%	255%

1/ Expected Credit Loss (ECL) : ECL according to Thai Financial Reporting Standard No.9 : Financial Instrument (TFRS9). The first time adoption is 1 January 2020.

2/ Value calculated by simple average of the ending balance of Apr, May, Jun (for Jun) and Oct, Nov, Dec (for Dec)

3/ The LCR is computed as an average of the observations of LCR during the quarter. This may not be equal to an LCR computed with the average values of HQLA and Net COF disclosed in the table.

The Branch disclosed the Liquidity coverage ratio as at 31 December 2024 and 2023 on its website at <https://www.bnpparibas.co.th/en/news/financial-information/>. This is in accordance with the Notification of the Bank of Thailand Sor Nor Sor 2/2561 "The Disclosure of Liquidity coverage ratio disclosure standards" dated 25 January 2018.

For group level, please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (TABLE 1: KEY INDICATORS (EU KM1)).



B. Capital

(1) Capital Structure

The Capital of BNP Paribas Bangkok Branch ("the Branch") is made of assets maintained in accordance with the Section 32 of the Financial Institutions Businesses Act B.E. 2551 minus deductible items as prescribed in the notification No. SorNorSor. 8/2562 Re: Components of Capital of Branches of Foreign Commercial Banks.

The Branch maintains assets in accordance with Section 32 of the Financial Institutions Business Act B.E. 2551. They are made of Bonds issued by the Bank of Thailand and the Ministry of Finance or guaranteed by the Ministry of Finance and debt instruments issued by state organizations or state enterprises established under specific laws.

The minimum level of assets required to be maintained as capital is the lower amount between the assets maintained under Section 32 and the result of the following:

3.1. Aggregated amounts of money brought in by the head office or any other branches abroad, the reserves and the net profits transferred to the head office account but still maintained in Thailand, minus net losses not yet compensated by the head office, or

3.2. Aggregated amounts of money brought in by the head office or any other branches abroad, the reserves and the net profits transferred to the head office account but still maintained in Thailand, minus net losses not yet compensated by the head office and net balances of inter office accounts when the Branch is a creditor of the head office or any other branches, parent or subsidiary companies.

Table 2: Capital Structure of Foreign Bank Branches

Unit : THB '000

Capital Structure	31 December 2024	30 June 2024	31 December 2023
1. Assets required to be maintained under Section 32	12,767,304	12,599,179	12,805,702
2. Sum of net capital for maintenance of assets under Section 32 and net balance of inter-office accounts (2.1+2.2)	13,006,000	13,597,784	14,524,427
2.1 Capital for maintenance of assets under Section 32	11,882,644	12,809,851	12,250,063
2.2 Net balance of inter-office accounts which the branch is the debtor (the creditor) to the head office and	1,123,356	787,933	2,274,364
3. Total regulatory capital (3.1-3.2)	11,876,112	12,802,468	12,241,838
3.1 Total regulatory capital before deductions (The lowest amount among item 1 item 2 and item 2.1)	11,882,644	12,809,851	12,250,063
3.2 Deductions	6,531	7,382	8,225
4. Capital after deducting capital add-on arising from Single Lending Limit*	11,876,112	12,802,468	12,241,838

(*) Effective in January 2015

For group level, please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (TABLE 13: REGULATORY CAPITAL).



(2) Capital adequacy

For local regulatory reporting, the Capital Adequacy Ratios as at 31 December 2024 and 2023 have been calculated using the Standardised approach for credit risk, market risk and operational risk. The Bank of Thailand issued the Notification No. FPG.12/2555 Re: Supervisory Guidelines on Capital Provision for Commercial Banks, to comply with global regulatory framework (Basel III) of Basel Committee on Banking Supervision (BCBS). The minimum capital requirement ratio is 11% of total risk weight assets.

The ratio is computed locally on a monthly basis to satisfy the Bank of Thailand requirements. The capital adequacy of the Branch covers the needs of activities under normal and stressed conditions. The capital is in line with the strategy, the business plans and the risk management. Please refer the Risk-weighted assets and capital requirement of BNP Paribas Bangkok Branch as of 31 December 2024 presented on Table 3.

According to the Bank of Thailand Notification No. SorNorSor 22/2555 Single Lending Limit guideline, the Bank is required to disclose Capital- Net Add-on Deductions and Capital to Risk-weighted assets – Net Add-on Deductions, effective 1 January 2015 onwards.

Table 3: Total Capital to Risk-weighted assets

unit : %			
Ratio (%)	31 December 2024	30 June 2024	31 December 2023
Total Capital to Risk-weighted assets	16.83	19.12	18.15
Total Capital to Risk-weighted assets - Net Add-On Deduction*	16.83	19.12	18.15

(*) Effective in January 2015

For group level, please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (TABLE 1: KEY INDICATORS (EU KM1).



C. Risk exposure and assessment

Risk management process of BNP Paribas Bangkok Branch follows risk management process of BNP Paribas Group. BNP Paribas Group Risk management is described in the 5.3 Risk management under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports>.

(1) Credit risk disclosures

The Credit risk management policy is described in the registration document and the financial report - BNP Paribas, Pillar 3 disclosure.

For group level, please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (5.4 CREDIT RISK).

Under the Standardised Approach, the Branch has decided to use the following External credit assessment institution (ECAIs) notations to risk weight its exposures;

- Sovereign Exposures : Standard and Poor's
- Corporate Exposures : TRIS Rating and Fitch Ratings (Thailand)

The Procedures for Use of ECAI Credit Ratings are in line with Bank of Thailand's regulation No. SorNorSor. 9/2562 Re: Regulations for Credit Risk Asset Calculations for Commercial Banks Using the Standardised Approach

General information on credit risk exposure

Table 4: Credit risk exposure of significant on-balance sheet and off-balance sheet items before credit risk mitigation

Unit : THB '000

Item	31 December 2024	31 December 2023
1. On-balance sheet assets (1.1 + 1.2 + 1.3 + 1.4)	82,931,621	91,629,596
1.1 Loans and accrued interest receivables, net ^{1/}	20,584,454	23,641,108
1.2 Investment in debt securities, net ^{2/}	21,804,313	20,241,525
1.3 Deposits and accrued interest receivables, net ^{3/}	1,296,701	3,487,306
1.4 Derivative asset	39,246,154	44,259,657
2. Off-balance sheet items ^{4/} (2.1 + 2.2 + 2.3)	3,308,427,714	3,585,452,738
2.1 Aval, guarantees, and letter of credits	20,277,692	7,767,055
2.2 OTC derivatives	3,288,150,022	3,577,685,683
2.3 Undrawn commitment	-	-

^{1/} Loans represent loan to customers and interbank placement. Exposure including accrued and undue interest receivables, and net of deferred incomes, allowances for expected credit losses.

^{2/} Investments in debt securities are measured at fair value through other comprehensive income excluding accrued interest receivables and net of allowances for expected credit loss.

^{3/} Deposits including accrued interest receivables, and net of allowances for expected credit losses.

^{4/} Off-Balance sheet represents notional amount before application of credit conversion factor.

**Table 5: Credit risk exposure of significant on-balance sheet and off-balance sheet items before credit risk mitigation - classified by geographical**

Unit : THB '000

Country or geographic area of debtor	31 December 2024								
	On-balance sheet assets					Off-balance sheet items ^{4/}			
	Total	Loans and accrued interest receivables, net ^{1/}	Investment in debt securities, net ^{2/}	Deposits and accrued interest receivables, net ^{3/}	Derivative Assets	Total	Aval, guarantees and letter of credits	OTC derivatives	Undrawn commitment
1. Thailand	69,823,746	20,487,505	21,804,313	1,196,567	26,335,361	2,569,486,911	6,874,707	2,562,612,204	-
2. Outside Thailand	13,107,875	96,949	-	100,133	12,910,793	738,940,802	13,402,984	725,537,818	-
Total	82,931,621	20,584,454	21,804,313	1,296,701	39,246,154	3,308,427,714	20,277,692	3,288,150,022	-

Unit : THB '000

Country or geographic area of debtor	31 December 2023								
	On-balance sheet assets					Off-balance sheet items ^{4/}			
	Total	Loans and accrued interest receivables, net ^{1/}	Investment in debt securities, net ^{2/}	Deposits and accrued interest receivables, net ^{3/}	Derivative Assets	Total	Aval, guarantees and letter of credits	OTC derivatives	Undrawn commitment
1. Thailand	79,805,661	23,188,758	20,241,525	3,298,946	33,076,432	2,742,233,850	3,879,739	2,738,354,112	-
2. Outside Thailand	11,823,935	452,350	-	188,361	11,183,225	843,218,888	3,887,317	839,331,571	-
Total	91,629,596	23,641,108	20,241,525	3,487,306	44,259,657	3,585,452,738	7,767,055	3,577,685,683	-

^{1/} Loans represent loan to customers and interbank placement. Exposure including accrued and undue interest receivables, and net of deferred incomes, allowances for expected credit losses.^{2/} Investments in debt securities are measured at fair value through other comprehensive income excluding accrued interest receivables and net of allowances for expected credit loss.^{3/} Deposits including accrued interest receivables, and net of allowances for expected credit losses.^{4/} Off-Balance sheet represents notional amount before application of credit conversion factor.**Table 6: Credit exposure of significant on-balance sheet and off-balance sheet items before credit risk mitigation - classified by residual maturity.**

Unit : THB '000

Item	31 December 2024			31 December 2023		
	Less than 1 year	Over 1 year	Total	Less than 1 year	Over 1 year	Total
1. On-balance sheet assets (1.1 + 1.2 + 1.3)	56,962,414	25,969,207	82,931,621	67,992,035	23,637,561	91,629,596
1.1 Loans and accrued interest receivables, net ^{1/}	19,577,855	1,006,598	20,584,454	22,248,198	1,392,910	23,641,108
1.2 Investment in debt securities, net ^{2/}	17,523,357	4,280,956	21,804,313	18,350,166	1,891,360	20,241,525
1.3 Deposits and accrued interest receivables, net ^{3/}	1,296,701	-	1,296,701	3,487,306	-	3,487,306
1.4 Derivative asset	18,564,501	20,681,652	39,246,154	23,906,365	20,353,292	44,259,657
2. Off-balance sheet items ^{4/} (2.1 + 2.2 + 2.3)	1,960,998,688	1,347,429,025	3,308,427,714	2,423,822,579	1,161,630,159	3,585,452,738
2.1 Aval, guarantees, and letter of credits	19,094,890	1,182,801	20,277,692	5,642,706	2,124,349	7,767,055
2.2 OTC derivatives	1,941,903,798	1,346,246,224	3,288,150,022	2,418,179,873	1,159,505,809	3,577,685,683
2.3 Undrawn commitment	-	-	-	-	-	-

^{1/} Loans represent loan to customers and interbank placement. Exposure including accrued and undue interest receivables, and net of deferred incomes, allowances for expected credit losses.^{2/} Investments in debt securities are measured at fair value through other comprehensive income excluding accrued interest receivables and net of allowances for expected credit loss.^{3/} Deposits including accrued interest receivables, and net of allowances for expected credit losses.^{4/} Off-Balance sheet represents notional amount before application of credit conversion factor.



Table 7: Credit risk exposure of Financial Instruments before credit risk mitigation and provision

Unit : THB '000

Item	31 December 2024					
	Outstanding Balance		Expected credit losses accounting provisions ^{2/}	Provision for credit loss on SA ^{2/}		Net Balance ^{3/}
	Defaulted exposures ^{1/}	Non-defaulted exposures ^{1/}		General Provision	Specific Provisions	
1. Loans and accrued interest receivables ^{4/}	-	20,614,855	30,401	30,401	-	20,584,454
2. Investment in debt securities, net ^{5/}	-	21,804,313	-	-	-	21,804,313
3. Deposits and accrued interest receivables ^{6/}	-	1,296,701	-	-	-	1,296,701
4. Commitment and Financial Guarantee ^{7/}	-	20,277,692	5,666	5,666	-	20,272,026
Total	-	63,993,560	36,067	36,067	-	63,957,493

Item	31 December 2023					
	Outstanding Balance		Expected credit losses accounting provisions ^{2/}	Provision for credit loss on SA ^{2/}		Net Balance ^{3/}
	Defaulted exposures ^{1/}	Non-defaulted exposures ^{1/}		General Provision	Specific Provisions	
1. Loans and accrued interest receivables ^{4/}	-	23,684,325	43,217	43,217	-	23,641,108
2. Investment in debt securities, net ^{5/}	-	19,922,466	-	-	-	19,922,466
3. Deposits and accrued interest receivables ^{6/}	-	3,487,306	-	-	-	3,487,306
4. Commitment and Financial Guarantee ^{7/}	-	7,767,055	13,150	13,150	-	7,753,905
Total	-	54,861,152	56,368	56,368	-	54,804,784

^{1/} Defaulted exposures refer to Stage 3 credit impaired financial instruments. Non-defaulted exposures refer to Stage 1 (financial instrument with insignificant increase in credit risk) and Stage 2 (financial instrument with significant increase in credit risk). This is according to the BoT notification No. 23/2561 dated 31 October 2018 Re Classification and Provision of the Financial Institutions, effective date 1 January 2020.

^{2/} Expected credit losses accounting provisions classified under Stage 3 are treated as specific provisions for credit loss on standardised approach.

^{3/} Net Balance represented outstanding balance net of provisions.

^{4/} Outstanding balance of loans represent loans to customers and interbank and money market placements including accrued interest receivables and net of deferred revenue

^{5/} Outstanding balance of investments in debt securities measured at fair value through other comprehensive income, excluding accrued interest receivables and net of allowance for

^{6/} Including accrued interest receivables, and net of allowances for expected credit losses.

^{7/} Before multiplying credit conversion factor

**Table 8: Loans and investment in debt securities before credit risk mitigation classified by geographical, and assets classification as prescribed by the Bank of Thailand**

Unit : THB '000

Geographic area of debtor	31 December 2024							
	Loans including accrued interest receivables ^{1/}				Investment in debt securities ^{2/}			
	Stage 1 Performing	Stage 2 Under-Performing	Stage 3 Non-Performing	Total	Stage 1 Performing	Stage 2 Under-Performing	Stage 3 Non-Performing	Total
1. Thailand	19,713,849	803,824	-	20,517,673	21,804,313	-	-	21,804,313
2. Outside Thailand	0	97,096	-	97,096	-	-	-	-
Total	19,713,849	900,920	-	20,614,769	21,804,313	-	-	21,804,313

^{1/} Loans represent loans to customers, interbank and money market placements, including accrued interest receivables and net of deferred revenue.^{2/} Excluding accrued interest receivables and net of allowances for revaluation of securities and provision for expected credit losses.

Unit : THB '000

Geographic area of debtor	31 December 2023							
	Loans including accrued interest receivables ^{1/}				Investment in debt securities ^{2/}			
	Stage 1 Performing	Stage 2 Under-Performing	Stage 3 Non-Performing	Total	Stage 1 Performing	Stage 2 Under-Performing	Stage 3 Non-Performing	Total
1. Thailand	23,108,379	123,136	-	23,231,514	20,241,525	-	-	20,241,525
2. Outside Thailand	452,646	-	-	452,646	-	-	-	-
Total	23,561,025	123,136	-	23,684,161	20,241,525	-	-	20,241,525

^{1/} Loans represent loans to customers, interbank and money market placements, including accrued interest receivables and net of deferred revenue.^{2/} Excluding accrued interest receivables and net of allowances for revaluation of securities and provision for expected credit losses.**Table 9: Provisions and bad debt written-off during the year against loan and investment in debt securities - classified by geographical**

Unit : THB '000

Geographic area of debtor	31 December 2024					
	Loans including accrued interest receivables ^{1/}			Investment in debt securities ^{2/}		
	General provision	Specific provision ^{2/}	Bad debt written-off during year	General provision	Specific provision	
1. Thailand	-	-	-	-	-	
2. Outside Thailand	-	-	-	-	-	
Total	30,401	-	-	-	-	

Unit : THB '000

Geographic area of debtor	31 December 2023					
	Loans including accrued interest receivables ^{1/}			Investment in debt securities ^{2/}		
	General provision	Specific provision ^{2/}	Bad debt written-off during year	General provision	Specific provision	
1. Thailand	-	-	-	-	-	
2. Outside Thailand	-	-	-	-	-	
Total	43,217	-	-	-	-	

^{1/} Including provision, bad debt written-off and accrued interest of interbank and money market placement.^{2/} Expected credit losses accounting provisions classified under Stage 3 are treated as specific provisions for credit loss on standardised approach.^{2/} For 2020 Provision for investment in debt securities represents allowance for expected credit losses.^{2/} For 2019 Provision for investment in debt securities represents unrealised loss on the revaluation of debt securities at year end.

*Table 10: Loans and accrued interest receivables ^{1/} before credit risk mitigation- classified by type of business and by asset classification specified by the Bank of Thailand*

Unit : THB '000

Type of business	31 December 2024			
	Stage 1 Performing	Stage 2 Under- Performing	Stage 3 Non-Performing	Total
Agriculture and mining	-	-	-	-
Manufacturing and commerce	11,233,608	-	-	11,233,608
Real estate business and construction	400,342	-	-	400,342
Public utilities and services	1,295,659	-	-	1,295,659
Housing loans	-	-	-	-
Financial and insurance activities	7,588,150	97,096	-	7,685,246
Total	20,517,759	97,096	-	20,614,855

Unit : THB '000

Type of business	31 December 2023			
	Stage 1 Performing	Stage 2 Under- Performing	Stage 3 Non-Performing	Total
Agriculture and mining	-	-	-	-
Manufacturing and commerce	9,536,756	123,136	-	9,659,892
Real estate business and construction	70,745	-	-	70,745
Public utilities and services	193,940	-	-	193,940
Housing loans	-	-	-	-
Financial and insurance activities	13,759,748	-	-	13,759,748
Total	23,561,189	123,136	-	23,684,325

**Table 11: Provisions and bad debt written-off during the year against loan and accrued interest receivables ^{1/} - classified by type of business**

Unit : THB '000

Type of business	31 December 2024			31 December 2023		
	General provision	Specific provision ^{2/}	Bad debt written-off during the year	General provision	Specific provision	Bad debt written-off during the year
Agriculture and mining		-	-		-	-
Manufacturing and commerce		-	-		-	-
Real estate business and construction		-	-		-	-
Public utilities and services		-	-		-	-
Others		-	-		-	-
Total	30,401	-	-	43,217	-	-

^{1/} Including provision, bad debt written-off and accrued interest of loan to customers and interbank and money market placement.^{2/} Expected credit losses accounting provisions classified under Stage 3 are treated as specific provisions.**Table 12: Reconciliation of provision against loan and accrued interest receivables ^{1/}**

Unit : THB '000

Item	31 December 2024			31 December 2023		
	General provision	Specific provision ^{2/}	Bad debt written-off during the year	General provision	Specific provision ^{2/}	Bad debt written-off during the year
Provisions at the beginning of the year	43,217	-	-	300,372	-	-
Bad debts written-off during the year	-	-	-	-	-	-
Increases (Decreases) of provisions during the year	- 12,816	-	-	- 257,154	-	-
Provisions at the end of the year	30,401	-	-	43,217	-	-

^{1/} Including provision, bad debt written-off and accrued interest of loan to customers and interbank and money market placement.^{2/} Expected credit losses accounting provisions classified under Stage 3 are treated as specific provisions.

**Credit risk mitigation under the Standardised Approach**

To mitigate the credit risk, the Branch recognizes collateral under the comprehensive approach and applies haircuts as defined by the Bank of Thailand.

Table 13: Exposure of on-balance sheet and credit equivalent amount of off-balance sheet items - classified by type of assets under the SA*

Unit : THB '000

	31 December 2024			31 December 2023		
	On balance sheet	Off balance sheet item ^{1/}	Total	On balance sheet	Off balance sheet item ^{1/}	Total
1. Performing claims	74,968,672	63,780,627	138,749,298	80,736,869	60,754,565	141,491,435
1.1 Claims on sovereigns and central banks, multilateral development banks (MDBs), and non-central government public sector entities (PSEs) treated as claims on sovereigns	20,300,708	1,840,756	22,141,464	22,896,434	8,610,597	31,507,031
1.2 Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions, and securities firms	112,564	44,076,724	44,189,288	464,376	35,120,506	35,584,882
1.3 Claims on corporates, non-central government public sector entities (PSEs) treated as claims on corporate	14,597,022	17,863,147	32,460,169	11,256,443	17,023,462	28,279,905
1.4 Claims on retail portfolios	-	-	-	-	-	-
1.5 Housing loans	-	-	-	-	-	-
1.6 Other assets	39,958,378	-	39,958,378	46,119,616	-	46,119,616
2. Non-performing claims	-	-	-	-	-	-
3. First-to-default credit derivatives and Securitisation	-	-	-	-	-	-
Total	74,968,672	63,780,627	138,749,298	80,736,869	60,754,565	141,491,435

* After multiplying with credit conversion factor and net of specific provision.

^{1/} Including all Repo-style transactions (including Reverse repo transactions)

**Table 14: Exposure of net on-balance sheet and off-balance sheet items after adjusted by credit risk mitigation for each type of asset- classified by risk weight under the SA**

unit : THB'000

Type of asset		31 December 2024											
		Exposure after credit risk mitigation - Rated					Exposure after credit risk mitigation -Unrated						
		Risk weight (%)	0	20	50	100	150	0	20	50	35	75	100
Performing claims													
1. Claims on sovereigns and central banks, multilateral development banks (MDBs), and non-central government public sector entities (PSEs) treated as claims on sovereigns		18,868,787	2,210,881	981,645	80,151				-				-
2. Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions, and securities firms		-	28,985,959	5,327,256	9,876,072								-
3. Claims on corporates, non-central government public sector entities (PSEs) treated as claims on corporate		-	500	1,943,477	30,516,191								-
4. Claims on retail portfolios												-	-
5. Claims on housing loans											-	-	
6. Other assets							39,815,125	-					143,253
Risk weight (%)		-	-	50	100	150						75	-
Non-performing claims^{1/}				-	-	-						-	
Capital deduction items prescribed by the Bank of Thailand													

^{1/} For the portion claims with no credit risk mitigation of which risk weight are determined by the proportion of provision to total amount of claims

unit : THB'000

Type of asset		31 December 2023										
		Exposure after credit risk mitigation - Rated					Exposure after credit risk mitigation - Unrated					
		Risk weight (%)	0	20	50	100	150	0	20	50	35	75
Performing claims												
1. Claims on sovereigns and central banks, multilateral development banks (MDBs), and non-central government public sector entities (PSEs) treated as claims on sovereigns		21,782,925	2,098,919	6,414,782	1,210,405				-			-
2. Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions, and securities firms		-	19,519,902	6,218,840	9,846,140							-
3. Claims on corporates, non-central government public sector entities (PSEs) treated as claims on corporate		-	301,250	838,980	27,139,675							-
4. Claims on retail portfolios											-	-
5. Claims on housing loans										-	-	
6. Other assets							45,834,286	-				285,330
Risk weight (%)		-	-	50	100	150					75	-
Non-performing claims^{1/}				-	-	-					-	
Capital deduction items prescribed by the Bank of Thailand												

^{1/} For the portion claims with no credit risk mitigation of which risk weight are determined by the proportion of provision to total amount of claims

**(2) Market risk disclosures**

Details about the market risk management of the Branch are given in Universal registration document and Annual financial report - BNP Paribas, Pillar 3 disclosure.

Please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (5.7 MARKET RISK).

Table 15: Capital for market risk under the Standardised Approach

unit : THB'000

Capital for market risk under the SA	31 December 2024	30 June 2024	31 December 2023
1. Capital for Interest Rate Risk	2,138,176	2,113,039	2,040,456
2. Capital for Equity Price Risk	-	-	-
3. Capital for Foreign Exchange Risk	113,539	191,894	725,558
4. Capital for Commodity Price Risk	-	-	-
Total Capital for Market Risk	2,251,715	2,304,933	2,766,014

(3) Operational risk disclosures

Details about the operational risk management of the Branch are given in Universal registration document and Annual financial report - BNP Paribas, Pillar 3 disclosure.

Please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (5.9 OPERATIONAL RISK).

For local regulatory reporting, the Branch uses the standardised approach to calculate the equivalent factors of operations risk-weighted assets as at 31 December 2024 and 2023.

**(4) Equity exposure disclosures**

Please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (CREDIT RISK: EQUITIES UNDER THE SIMPLE WEIGHTING METHOD).

Table 16: Equity exposures in banking book

Unit : THB '000

Equity exposures	31 December 2024	31 December 2022
1. Equity exposures		
1.1 Equities listed and publicly traded in the Stock Exchange		
- Book value	0.00	0.00
- Fair value	0.00	0.00
1.2 Other equities	0.00	0.00
2. Gains (losses) of sale of equities in the reporting period	0.00	0.00
3. Net surplus (deficit) from revaluation of available for sale equities	0.00	0.00
4. Minimum capital requirements for equity exposures classified by the calculation methods		
- SA	0.00	0.00
- IRB	0.00	0.00
5. Equity values for commercial banks applying IRB which the Bank of Thailand allows to use SA	0.00	0.00
Total	0.00	0.00

**(5) Interest rate risk in banking book disclosures**

Details about the interest rate risk management of the Branch are given in Universal registration document and Annual financial report - BNP Paribas, Pillar 3 disclosure.

Please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (MARKET RISK RELATED TO BANKING ACTIVITIES).

Table 17: The effect of changes in interest rates to net interest income in the banking book

Unit : THB '000

Currency	Impact to Net Interest Income (NII)	
	31 December 2024	31 December 2023
Baht	103,943	137,390
USD	(33,060)	(29,116)
EURO	2,329	2,873
Others	(8,336)	(14,032)
Total impact to Net Interest Income	64,877	97,115
% of Net Interest Income expected in the next 1 year	14.25	16.42

**D. Composition of capital disclosure requirements under BCBS****Disclosure of regulatory capital in the transitional period to Basel III**

As at 31 December 2024 and 2023, BNP PARIBAS BANGKOK BRANCH has deducted 100% of net book value of intangible assets from capital during Basel III transitional period.

Table 18: Total regulatory capital during the transitional period to Basel III

Unit : THB '000

Regulatory Capital and Deductions under Basel III	31 December 2024	30 June 2024	31 December 2023
Regulatory Capital	11,882,644	12,809,851	12,250,063
Deductions	6,531	7,382	8,225
Net Regulatory Capital	11,876,112	12,802,468	12,241,838

Please refer to the BNP Paribas Group Pillar 3 information, which can be found under part 5 within the Universal Registration Document and annual financial report 2024

<https://invest.bnpparibas/en/search/reports/documents/financial-reports> (TABLE 13: REGULATORY CAPITAL).



E. Appendix

BNP PARIBAS GROUP KEY DOCUMENTS & FIGURES	HYPERLINKS
Annual Universal Registration Document (incl. Group Pillar 3, part 5)	https://invest.bnpparibas/en/search/reports/documents/regulated-information
Annual Report	https://invest.bnpparibas.com/en/annual-reports
Results	https://invest.bnpparibas.com/en/results
Information Statement	https://invest.bnpparibas.com/en/information-statement